

# **CLOUD INTERIORS PRIVATE LIMITED**

## **F.Y. 2021 - 22**

**CIN: U24100TN2014PTC097374**

### **DIRECTORS:**

SEKAR MUGUNDHAN (06948898)  
PACKIRISAMY ISHWARYA (07935126)

### **STATUTORY AUDITORS:**

**M S PANDIAN & CO., CHARTERED ACCOUNTANTS**

New No. 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600092.

**Regd. Address: NO. 104/2, NEHRU STREET, RAMAKRISHNA NAGAR,  
VALASARAVAKKAM, CHENNAI TN 600087 IN**

## NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Eighth Annual General Meeting of the Shareholders of the Company will be held on Saturday the 24th Day of September 2022 at 10:30 A.M. at No.104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai - 600 087, the Registered Office of the Company to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon.

### NOTES:

- a) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy(ies) to attend and vote on a poll to vote instead of himself. The proxy need not be a member of the company. A blank proxy form is enclosed. The proxy form is duly stamped and executed.
- b) The instrument appointing a proxy shall be deposited at or faxed to the registered office of the Company not less than 48 hours before the time appointed for holding the General Meeting at which the person named in the instrument proposes to vote.
- c) Members / Proxy holders are requested to produce at the entrance, the attached admission slip for admission to the meeting hall.
- d) Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the Board Resolution / Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
- e) The physical copies of the Notice of the Annual General Meeting and the Annual Report for 2021-2022 will be available at the Company's Registered Office in Chennai for inspection during normal business hours on working days, except Saturdays, Sundays, and public holidays.

**By Order of the Board of Directors,  
For Cloud Interiors Private Limited**



**Packirisamy Ishwarya**  
**Managing Director**  
**DIN:07935126**



**Place Chennai**  
**Date: September 01, 2022**



**Chartered Accountants**

**M.S. PANDIAN & CO.,**

New No.112, N.S.K. Lane, Arcot Road,

Virugambakkam, Chennai - 600 092.

(Near Amirtha madam - Avichi School)

Cell : 9962515172 / 9962091112 / 9710111550

Land line : 044-23760071 / 23763136

E-mail : mspeco2000@gmail.com.

**INDEPENDENT AUDITORS' REPORT**

TO,

**The Members of Cloud Interiors Private Limited**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of Cloud Interiors Private Limited ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Auditor's Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022**, and its Profit for the year ended on that date.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon:**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### **Responsibility of Management and Those Charged with Governance (TCWG):**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements:

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) Since the Company's turnover as per the last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year are less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company in terms of clause (i) of section 143(3) of the Companies Act, 2013 along with prescribed of rule 10A of Companies (Audit & Auditor's) Rules, 2014 and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which impact its financial position in its financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.
  - iii. There was no amount that was required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned, or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the



Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries; and

(c) Based on audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to the notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

2. This report includes a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India, in terms of subsection 11 of section 143 of the Companies Act, 2013 since in Our opinion and according to the information and explanation are given to us, the said order is not applicable to the Company.

**FOR M S PANDIAN & CO**  
(Chartered Accountants)



**M S PANDIAN**  
Proprietor  
M. No. : 029177

Date : September 01, 2022  
Place : Chennai  
UDIN : 22029177AYXTXE7399

M.S. PANDIAN, M.Com, F.C.A., D.I.S.A., (ICA)  
CHARTERED ACCOUNTANTS  
M.No.029177  
New No. 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092.  
Cell - 9962515172, 9962091112

**CLOUD INTERIORS PRIVATE LIMITED**  
NO.104/2, NEHRU STREET, RAMAKRISHNA NAGAR, VALASARAVAKKAM, CHENNAI - 600 024

**BALANCE SHEET AS AT 31ST MARCH 2022**

PARTICULARS	SCH NO.	AS AT 31.03.2022 Rs.P	AS AT 31.03.2021 Rs.P
<b>I. EQUITY AND LIABILITIES:</b>			
<b>(1) SHAREHOLDERS'S FUNDS</b>			
(a) Share Capital	A	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	B	81,79,040.38	44,05,551.38
(c) Money received against share warrants		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>(3) NON - CURRENT LIABILITIES</b>			
(a) Long-term borrowings	C	53,50,412.66	58,68,706.47
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		13,50,662.27	91,91,750.00
(d) Long term provisions		-	-
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	D	45,28,635.44	10,55,755.82
(b) Trade payables		91,07,177.17	61,07,476.27
(c) Other current liabilities		67,28,341.12	1,80,74,695.37
(d) Short-term provisions		15,60,019.00	7,88,807.00
<b>TOTAL</b>		<b>3,69,04,286.04</b>	<b>4,55,92,742.31</b>
<b>II. ASSETS:</b>			
<b>(1) NON - CURRENT ASSETS</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	E	29,13,073.34	89,540.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) CURRENT ASSETS</b>			
(a) Current investments	F	-	-
(b) Inventories		3,09,01,876.38	2,05,34,199.83
(c) Trade receivables		9,97,361.77	65,34,843.13
(d) Cash & Cash Equivalent		5,18,080.55	12,83,462.57
(e) Short-term loans and advances		55,000.00	1,65,26,242.80
(f) Other current assets		15,18,894.00	6,24,454.00
<b>TOTAL</b>		<b>3,69,04,286.04</b>	<b>4,55,92,742.31</b>

For CLOUD INTERIORS PRIVATE LIMITED

For M S PANDIAN & CO.,  
Chartered Accountants

CLOUD INTERIORS PRIVATE LIMITED

For CLOUD INTERIORS PRIVATE LIMITED

Managing Director

Director

Managing Director



[ M S PANDIAN ]

Proprietor / M.No.029177

UDIN NO : 22029177AYXTXE7399

PLACE : CHENNAI

DATE : 01/09/2022

M.S. PANDIAN, M.Com, F.C.A., D.I.S.A., (ICA)  
CHARTERED ACCOUNTANTS  
M.No.029177  
New No. 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092.  
Cell : 9962515172, 9982091112

**CLOUD INTERIORS PRIVATE LIMITED**  
NO.1042, NEHRU STREET, RAMAKRISHNA NAGAR, VALASARAVAKKAM, CHENNAI - 600 024

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

PARTICULARS	Sch No.	As at 31.03.2022 Rs.P	As at 31.03.2021 Rs.P
<b>I INCOME</b>	<b>G</b>		
Revenue From Operation		7,32,22,655.85	2,89,16,986.00
Other Income		-	52,97,317.02
<b>( I ) TOTAL REVENUE</b>		<b>7,32,22,655.85</b>	<b>3,42,14,303.02</b>
<b>II EXPENSES</b>	<b>H</b>		
Cost of Materials Consumed		5,08,62,729.25	1,65,18,602.82
Cost Of Services		1,11,01,446.54	19,80,561.00
Employers Benefits Expense		45,73,198.96	53,36,747.00
Finance Costs		13,86,905.18	12,64,095.45
Depreciation and Amortization Expense		1,09,955.00	25,327.00
Other Expenses		7,95,061.92	70,35,356.75
<b>( II ) TOTAL EXPENSES</b>		<b>6,88,29,296.85</b>	<b>3,21,60,690.02</b>
<b>III Profit before exceptional and extraordinary items and tax ( I-II )</b>		<b>43,93,359.00</b>	<b>20,53,613.00</b>
<b>IV Exceptional Items</b>		-	-
<b>V Profit before Extraordinary Items and Tax ( III - IV )</b>		<b>43,93,359.00</b>	<b>20,53,613.00</b>
<b>VI Extraordinary Items</b>		-	-
<b>VII Profit Before Tax ( V - VI )</b>		<b>43,93,359.00</b>	<b>20,53,613.00</b>
<b>VIII TAX EXPENSE</b>			
(1) Current Tax		-	1,27,320.00
(2) Deferred Tax		-	-
<b>IX Profit &amp; Loss from the period from continuing Operations ( VII - VIII )</b>		<b>43,93,359.00</b>	<b>19,26,293.00</b>
<b>X Profit &amp; Loss From Discontinuing Operations</b>		-	-
<b>XI Tax expense of Discontinuing Operations</b>		-	-
<b>XII Profit &amp; Loss from Discontinuing Operations ( X-XI )</b>		-	-
<b>XIII Profit &amp; Loss For The Period ( IX - XII )</b>		<b>43,93,359.00</b>	<b>19,26,293.00</b>
<b>XIV Earning Per Equity Share</b>			
(1) Basic		439.34	192.63
(2) Diluted		-	-
<b>Balance Carried Over to Balance Sheet</b>		<b>43,93,359.00</b>	<b>19,26,293.00</b>

For CLOUD INTERIORS PRIVATE LIMITED

As per our report of even date annexed

For M.S.PANDIAN & CO.,

Chartered Accountants

For CLOUD INTERIORS PRIVATE LIMITED

For CLOUD INTERIORS PRIVATE LIMITED

Managing Director

Director

Managing Director

Managing Director

UDIN NO : 22029177AYXTXE7399

PLACE : CHENNAI

DATE : 01/09/2022

( M S PANDIAN )  
M.S. PANDIAN & CO., ( ICA )  
Chartered Accountants  
M.No.029177

New No. 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092,  
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**CLOUD INTERIORS PRIVATE LIMITED**  
**NO.104/2, NEHRU STREET, RAMAKRISHNA NAGAR, VALASARAVAKKAM, CHENNAI - 600 024**

**SCHEDULE TO BALANCE SHEET AND P&L ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

Particulars	SCH NO.	As at 31.03.2022 Rs.P	As at 31.03.2021 Rs.P
<b>I. SHARE CAPITAL:</b>	A		
<b>Authorised Share Capital :</b> (10,000 Equity Shares of Rs.10/- each)		1,00,000.00	1,00,000.00
		<b>1,00,000.00</b>	<b>1,00,000.00</b>
<b>Issued, Subscribed &amp; Paid up Capital :</b>			
(a) Sekar Mugundhan (5,000 Equity Shares of Rs.10/- each)		50,000.00	50,000.00
(b) Packirisamy Ishwaryu (5,000 Equity Shares of Rs.10/- each)		50,000.00	50,000.00
		<b>1,00,000.00</b>	<b>1,00,000.00</b>
<b>II. RESERVES &amp; SURPLUS:</b>	B		
<b>Profit and Loss Account:</b>			
Brought forward from Earlier year		44,05,551.38	32,95,274.00
Add: Current year Profit		43,93,359.00	20,53,613.00
Add: Income Tax Refund		-	1,76,620.00
Add: Income Tax Paid Adjustment (FY 20-21)		4,530.00	-
Less: TDS Received		6,24,400.00	9,92,635.62
Less: Provision for Tax		-	1,27,320.00
		<b>81,79,040.38</b>	<b>44,05,551.38</b>
<b>III. NON - CURRENT LIABILITIES:</b>	C		
<b>(a) Long-Term Borrowings</b>			
Loan from Cholamandalam Investment		13,65,796.04	-
Loan from Axis Bank		-	2,69,321.00
Loan from HDFC Bank		7,06,973.62	14,43,941.83
Loan from IDFC First Bank Ltd		5,85,719.00	13,59,707.64
Sundaram Home Finance Ltd		26,91,924.00	27,95,736.00
		<b>53,50,412.66</b>	<b>58,68,706.47</b>
<b>(b) Deferred Tax Liabilities (Net)</b>		-	-
<b>(c) Other Long-Term Liabilities</b>			
Loan From Directors		4,80,898.27	43,15,000.00
Loan from Hema Kumar		-	4,85,000.00
Loan from Bajaj Finance		8,69,764.00	10,25,500.00
Loan from Ayyappan		-	2,28,250.00
Loan from Karpagam		-	4,00,000.00
Loan from Prakash		-	3,55,000.00
Loan from Gomathi		-	2,90,500.00
Loan from Ramesh		-	2,70,000.00
Loan from Selvamani		-	17,05,500.00
Loan from Susharshan		-	1,17,000.00
		<b>13,50,662.27</b>	<b>91,91,750.00</b>
<b>(d) Long-Term Provisions</b>		-	-
<b>IV. CURRENT LIABILITIES:</b>	D		
<b>(a) Short Term Borrowings</b>			
Axis Bank OD A/c		45,28,633.44	10,55,755.82
		<b>45,28,633.44</b>	<b>10,55,755.82</b>
<b>(b) Trade Payables</b>			
Sundry Creditors		91,07,177.17	61,07,476.27
		<b>91,07,177.17</b>	<b>61,07,476.27</b>
<b>(c) Other Current Liabilities</b>			
Advance Received from Parties		67,28,341.12	1,80,74,695.37
		<b>67,28,341.12</b>	<b>1,80,74,695.37</b>



<b>(d) Short-Term Provisions</b>		
ESI & EPF Payable	1,263.00	-
TDS Payable	3,20,108.00	-
ESI & PF Consulting Fees Payable	2,500.00	-
ROC Filing Fees Payable	5,000.00	-
TDS Filing Fees Payable	4,500.00	-
Audit Fees Payable	30,000.00	30,000.00
Gst Payable	8,58,148.00	56,987.00
Salary & Wages Payable	3,28,500.00	3,98,000.00
Accounting Charges Payable	-	30,000.00
Director Remuneration	-	1,16,500.00
Gst Filing Fees Payable	10,000.00	30,000.00
Provision For Tax	-	1,27,320.00
	<b>15,60,019.00</b>	<b>7,88,807.00</b>
<b>V. NON - CURRENT ASSETS:</b>	<b>E</b>	
<b>(a) Fixed Assets</b>		
(i) Tangible Assets	29,13,073.34	89,540.00
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
<b>(b) Non-Current Investments</b>	-	-
<b>(c) Deferred Tax Assets (Net)</b>	-	-
<b>(d) Long term loans and advances</b>	-	-
<b>(e) Other Non-Current Assets</b>	-	-
<b>VI. CURRENT ASSETS:</b>	<b>F</b>	
<b>(a) Current Investments</b>	-	-
<b>(b) Inventories</b>	3,09,01,876.38	2,05,34,199.81
<b>(c) Trade Receivables</b>	9,97,361.77	65,34,843.13
<b>(d) Cash &amp; Cash Equivalent:</b>		
Cash in hand	4,75,019.82	7,02,896.99
<b>Cash at Bank</b>		
Axis Bank	33,060.73	5,79,053.14
Axis Bank -NEW	10,000.00	-
IDFC Bank	-	1,512.44
	<b>5,18,080.55</b>	<b>12,83,462.57</b>
<b>(f) Short-Term Loans And Advances</b>		
Security Deposits	55,000.00	55,000.00
Loan to Mutou	-	2,90,000.00
Loan to Meena	-	9,90,000.00
Loan to Rajarani	-	4,68,750.00
Loan to Sathiyamoorthy	-	4,45,000.00
Loan to Vajjayyhi Mala	-	5,00,000.00
Loan to Director - Ishwarya	-	21,80,902.00
Loan to Sekar Mugundhan	-	65,48,501.80
Other Loans & Advances	-	50,48,089.00
	<b>55,000.00</b>	<b>1,65,26,242.80</b>
<b>(h) Other Current Assets</b>		
TDS Received - FY 21-22	15,18,840.00	-
TDS Received - FY 19-20	-	58,290.00
TDS Received - FY 20-21	-	5,66,110.00
GST ITC Received	54.00	54.00
	<b>15,18,894.00</b>	<b>6,24,454.00</b>
<b>INCOME</b>	<b>G</b>	
Revenue from Operations	7,32,22,655.85	2,89,16,986.00
<b>OTHER INCOME</b>		
GST Collected	-	52,92,907.02
Income Tax Refund Interest	-	4,410.00

*Signature*



	-	52,97,317.02
<b>EXPENDITURE</b>		
<b>COST OF MATERIALS CONSUMED</b>		
Purchase Less Returns	6,12,30,405.82	3,06,93,536.63
Add : Opening Stock	2,05,34,199.81	63,59,266.00
	<b>8,17,64,605.63</b>	<b>3,70,52,802.63</b>
Less: Closing Stock	3,09,01,876.38	2,05,34,199.81
	<b>5,08,62,729.25</b>	<b>1,65,18,602.82</b>
<b>COST OF SERVICES</b>		
Labour Charges Paid	18,23,051.00	2,94,106.00
Site Expenses	7,16,648.90	3,09,405.00
SUB - Contractor	80,10,800.00	13,77,050.00
Rate & Taxes Paid	5,50,946.64	-
	<b>1,11,01,446.54</b>	<b>19,80,561.00</b>
<b>EMPLOYEES BENEFITS EXPENSES</b>		
Salary & Wages	20,53,094.00	37,59,172.00
Directors Remuneration	24,00,000.00	14,00,000.00
Staff Welfare Expenses	1,20,104.96	1,77,575.00
	<b>45,73,198.96</b>	<b>53,36,747.00</b>
<b>FINANCE COSTS</b>		
Bank Interest & Charges	6,19,992.03	1,74,994.43
Loan Interest Paid	7,66,913.15	10,89,101.02
	<b>13,86,905.18</b>	<b>12,64,095.45</b>
<b>OTHER EXPENSES</b>		
Fuel & Oil Expenses	1,40,619.00	92,422.00
Rent	93,000.00	4,18,000.00
Repairs & Maintenance	99,381.99	11,644.00
Transport Charges	-	38,332.00
Printing & Stationeries	52,162.25	18,400.00
Internet Charges	-	9,900.00
Professional Fees	-	4,500.00
Audit Fees	30,000.00	30,000.00
Business Promotion	-	-
General Insurance	-	1,911.00
General Expenses	-	-
Office Expenses	10,741.74	3,050.00
Gst Filing Fees	10,000.00	30,000.00
Gst Late Fees Paid	600.00	900.00
Hardware material expenses	-	9,700.00
Round Off	155.18	66.48
GST Paid	-	61,76,169.27
Accounting Charges Paid	-	30,000.00
Advertisement Expenses	44,106.00	10,000.00
Documentation Charges	-	1,06,112.00
ESI & EPF Paid	54,529.00	44,250.00
Telephone Expenses	6,810.18	-
Loading & Unloading Expenses	9,800.00	-
ROC Charges	17,430.00	-
TDS Filing Fees Paid	4,500.00	-
Travelling & Conveyance Expenses	59,242.00	-
Insurance paid	84,133.58	-
ESI & PF Consulting fees	30,851.00	-
Miscellaneous Expenses	47,000.00	-
	<b>7,95,061.92</b>	<b>70,35,356.75</b>



**CLOUD INTERIORS PRIVATE LIMITED**  
**DEPRECIATION STATEMENT SCHEDULE VI OF COMPANIES ACT, 2013**

Asset	Date Of Purchase Of New / Existing Asset	Original Cost	WDV as on	Addition	Deletion / Sold	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on	Days used in year	Rate of Dep.	Dep. Amount	Net Block
			31-03-2021				31-03-2021				31-03-2022
Computer Software	6-Aug-19	-	57,399	-	-	6	1587	363	23.00%	13,261.00	44,138.00
Furniture & Electrical Fitting	25-Apr-16	-	4,932	-	-	10	1849	365	19.74%	974.00	3,958.00
Tools & Equipments	15-Oct-13	-	27,209	-	-	10	926	365	39.42%	10,725.00	16,484.00
2kva Stabilizer	24-Mar-22	-	-	7,680	-	10	3650	7	0.19%	-	7,680.00
4KVA SERVO STABILIZER	11-May-21	-	-	55,000	-	10	3650	324	8.86%	4,334.00	50,666.00
AKRON 1130 J SINGLE-SIDED	5-Jul-21	-	-	19,94,200	-	15	5475	269	4.91%	72,210.00	19,21,990.00
Canon IR 2006N Printer	24-Mar-22	-	-	80,000	-	15	5475	7	0.13%	2.00	79,998.00
CHAIR FOR OFFICE	29-Apr-21	-	-	5,100	-	5	1825	336	18.41%	864.00	4,236.00
Bunkin Ac 1.5 Ton	24-Mar-22	-	-	30,678	-	7	2535	7	0.27%	3.00	30,076.00
KUMTER MAKE REFRIGERANT DRYER	7-Jul-21	-	-	26,000	-	3	1093	267	24.38%	4,638.00	21,362.00
Mobile for Office	27-Apr-21	-	-	23,739	-	7	3555	338	13.23%	2,907.00	20,831.81
Opti Drill 2.3 Triple Head Multi Boring	16-Mar-22	-	-	7,00,000	-	15	5475	15	0.27%	79.00	6,99,921.00
Samsung Galaxy F12 Mobile	17-Mar-22	-	-	8,092	-	7	2555	14	0.55%	2.00	8,089.53
Unky Software Removal	15-Feb-22	-	-	3,600	-	3	1095	44	4.02%	17.00	3,583.00
<b>TOTAL</b>			89,540.00	29,33,488.34	-					1,09,955.00	29,13,073.34



**CLOUD INTERIORS PRIVATE LIMITED**

**DEPRECIATION CHART AS INCOME TAX ACT 1961 FOR THE YEAR ENDED 31ST MARCH 2022**

S.No	Particulars	WDV 01/04/2021	Before 01/09/2021	After 01/09/2021	Total Value	Dep.Rate	Depreciation	WDV 31/03/2022
1	Computer & Accessories	680.04	-	-	680.04	40%	272.02	408.02
2	Furniture & Fittings	7,839.18	-	-	7,839.18	10%	783.92	7,055.26
3	Tools & Equipment	32,793.24	-	-	32,793.24	15%	4,918.99	27,874.26
4	Computer Software	38,924.55	-	-	38,924.55	15%	5,838.68	33,085.87
5	2kva Stabilizer	-	-	7,690.00	7,690.00	8%	576.75	7,113.25
6	45KVA SERVO STABILIZER	-	55,000.00	-	55,000.00	15%	8,250.00	46,750.00
7	AKRON 1130 J SINGLE -SIDED	-	19,94,200.00	-	19,94,200.00	15%	2,99,130.00	16,95,070.00
8	Canon IR 2006N Printer	-	-	80,000.00	80,000.00	8%	6,000.00	74,000.00
9	CHAIR FOR OFFICE	-	5,100.00	-	5,100.00	15%	765.00	4,335.00
10	Daikin Ac 1.5 Ton	-	-	30,078.00	30,078.00	8%	2,255.85	27,822.15
11	KOMTER MAKE REFRIGERANT DRYER	-	26,000.00	-	26,000.00	15%	3,900.00	22,100.00
12	Mobile for Office	-	23,728.81	-	23,728.81	15%	3,559.32	20,169.49
13	Opti Drill 2.3 Triple Head Multi Boring	-	-	7,00,000.00	7,00,000.00	8%	52,500.00	6,47,500.00
14	Samsung Galaxy F12 Mobile	-	-	8,091.53	8,091.53	8%	606.86	7,484.67
15	Tally Software Renewal	-	-	3,600.00	3,600.00	15%	540.00	3,060.00
	<b>Total</b>	<b>80,237.01</b>	<b>21,04,028.81</b>	<b>8,29,459.53</b>	<b>30,13,725.35</b>		<b>3,89,897.39</b>	<b>26,23,827.96</b>



**NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED  
31<sup>ST</sup> MARCH 2022**

**1. CORPORATE INFORMATION:**

The Company was incorporated on 16/09/2014 and the present main objects are to carry on the business of interior works. The registered office is situated at No.104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai - 600 087.

**2. SIGNIFICANT ACCOUNTING POLICIES:**

**a. Basis of Accounting and preparation of financial Statements :**

The Financial Statements of the company have been prepared in accordance with the generally accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013. The Financial Statements have been prepared on a historical basis and on the principles of going concerned. The Company follows a mercantile system of accounting and recognizes income and expenditure on an accrual basis.

**b. Use of Estimates :**

The Preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

**c. Inventories :**

The stock of finished goods is valued at lower of cost and net realizable value.

**d. Depreciation and Amortization :**

Depreciation has been made on fixed assets as per the WDV method, according to the Companies Act, 2013 and has been, provided on a pro-rata basis on the basis of no. of days used, and no assets have been scrapped or revalued during the period.

**e. Revenue Recognition :**

In appropriate circumstances, revenue is recognized when no significant uncertainty as to determination or realization exists.

**f. Tangible Fixed Assets :**

Fixed assets are stated at cost of acquisition or construction including all direct and indirect expenses relating thereto. They are stated at historical cost less accumulated depreciation.



**g. Employee Benefits :**

No person has been employed in the company during the period, who is in respect of remuneration @ Rs.60,00,000/- per annum or have employed during the year @ Rs.5,00,000/- per month.

**h. Contingent Liabilities :**

Contingent Liabilities are generally not provided in the accounts and are shown separately in the notes to Financial Statements and are determined based on the perception of the management on the eventuality, materiality, and contingent thereto.

**i. Contingent Assets :**

Contingent assets are neither recognized nor disclosed in the Financial Statements.

**j. Previous year's Figures :**

Previous year's figures are reclassified and regrouped wherever necessary.

**k. Value of Imports Calculated on CIF Basis :**

Particulars	For the year ended 31 <sup>st</sup> March, 2022		For the year ended 31 <sup>st</sup> March, 2021	
	Rs.	P.	Rs.	P.
Raw materials and components Capital goods	NIL		NIL	

**l. Expenditure in Foreign Currency :**

Particulars	For the year ended 31 <sup>st</sup> March, 2022		For the year ended 31 <sup>st</sup> March, 2021	
	Rs.	P.	Rs.	P.
Royalty	NIL		NIL	
Know - How	NIL		NIL	
Professional and consultation fees	NIL		NIL	
Interest	NIL		NIL	
Other matters - Travel costs	NIL		NIL	



m. Earnings in Foreign Exchange :

Particulars	For the year ended 31 <sup>st</sup> March, 2022		For the year ended 31 <sup>st</sup> March, 2021	
	Rs.	P.	Rs.	P.
Export of goods calculated on FOB basis royalty, Know - How, Professional and consultation fees, Interest and Dividend	NIL		NIL	
Other income, indicating the nature thereof	NIL		NIL	

n. Fees to Auditor :

Statutory audit fees - Rs.30,000/-

o. Directors Remuneration :

S. No.	Name of the Directors	Salary paid (Rs.)
1.	Sekar Mugundhan	12,00,000
2.	Packirisamy Ishwarya	12,00,000
	<b>Total</b>	<b>24,00,000</b>

FOR M S PANDIAN & CO.,  
(Chartered Accountants)



M S PANDIAN  
Proprietor  
M. No. : 029177

Date : September 01, 2022  
Place : Chennai  
UDIN : 22029177AYXTXE7399

M.S. PANDIAN, M.Com, F.C.A, D.I.S.A. (ICA)  
CHARTERED ACCOUNTANTS  
M.No.029177  
New No: 112/1, NSK Lane, Arcot Road,  
Virugambakkam, Chennai - 600 092.  
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